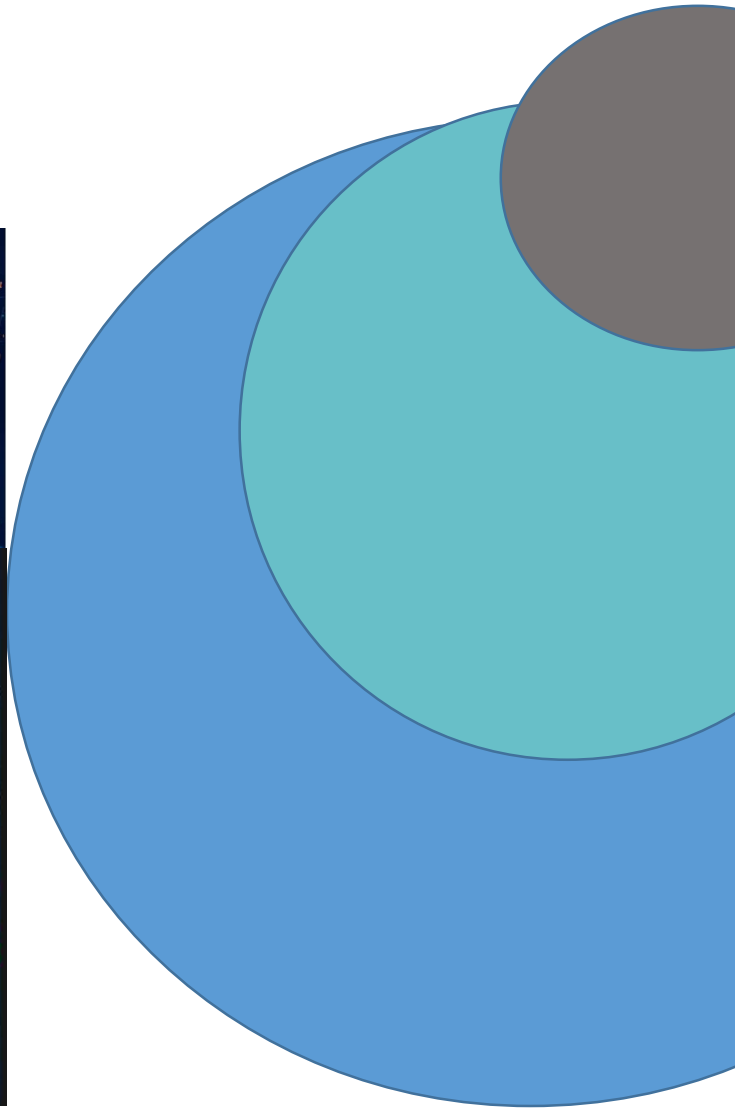


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,805.33	1.0	2.6	22.0	21.2	3.6	3.0	1.71%
MSCI Emerging Markets Index	1,097.25	(2.4)	2.0	14.4	15.1	1.8	1.7	2.75%
MSCI FM FRONTIER MARKETS	558.61	(0.7)	4.9	-	12.1	1.0	1.6	4.06%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	596.56	(0.7)	4.8	11.1	13.9	1.6	1.7	4.03%
Muscat Stock Exchange MSX 30 Index	4,435.86	0.5	(3.1)		12.4	0.6	0.8	6.19%
Tadawul All Share Index	12,111.90	(1.0)	0.6	19.5	22.2	2.3	2.3	3.68%
Dubai Financial Market General Index	5,317.63	(0.8)	3.1	9.4	11.3	1.4	1.1	4.55%
FTSE ADX GENERAL INDEX	9,564.62	(0.5)	1.5	20.1	21.6	2.6	2.3	2.15%
Qatar Exchange Index	10,445.69	(0.5)	(1.2)	11.4	14.1	1.3	1.5	4.67%
Bahrain Bourse All Share Index	1,960.23	0.1	(1.3)	14.4	11.1	1.1	0.9	8.81%
Boursa Kuwait All Share Price Return Index	8,101.19	0.1	10.0	21.0	20.8	1.9	1.5	26.49%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	577.03	(2.4)	1.3	15.9	17.0	1.8	1.7	2.68%
Nikkei 225	37,155.50	(2.9)	(6.9)	19.1	25.5	2.0	1.9	1.88%
S&P/ASX 200	8,172.35	(1.2)	0.2	20.5	19.2	2.3	2.2	3.67%
Hang Seng Index	22,941.32	(3.3)	14.4	11.5	11.0	1.3	1.1	3.66%
NSE Nifty 50 Index	22,124.70	(1.9)	(6.4)	20.7	23.9	3.3	3.3	1.45%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	187.06	0.1	10.1	15.6	16.2	2.2	1.9	3.08%
MSCI Emerging Markets Europe Index	132.08	(0.3)	11.6	8.0	7.1	1.2	1.0	3.76%
FTSE 100 Index	8,809.74	0.6	7.8	14.6	14.0	2.0	1.7	3.55%
Deutsche Boerse AG German Stock Index DAX	22,551.43	0.0	13.3	16.0	15.4	1.9	1.6	2.51%
CAC 40	8,111.63	0.1	9.9	16.7	16.1	2.0	1.8	3.03%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,900.41	1.6	1.3	25.1	23.8	4.8	4.2	1.31%
S&P 500 INDEX	5,954.50	1.6	1.2	25.4	23.7	5.1	4.3	1.27%
Dow Jones Industrial Average	43,840.91	1.4	3.0	23.1	21.3	5.6	4.7	1.61%
NASDAQ Composite Index	18,847.28	1.6	(2.4)	39.5	38.9	6.9	6.0	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	553.6	-1.2	0.7	-33%		143%	
Gold Spot \$/Oz	2,857.8	-0.7	8.9	-3%		172%	
BRENT CRUDE FUTR May25	72.8	-1.0	-1.4	-14%		57%	
Generic 1st'OQA' Future	73.7	2.0	-3.1	-41%		299%	
LME COPPER 3MO (\$)	9,358.0	-0.3	6.7	-14%		116%	
SILVER SPOT \$/OZ	31.2	-0.4	7.8	-11%		160%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	107.6	0.35	-0.80	-6%		21%	
Euro Spot	1.0375	-0.22	0.20	-17%		8%	
British Pound Spot	1.2577	-0.19	0.49	-21%		18%	
Swiss Franc Spot	0.9031	-0.38	0.48	-12%		7%	
China Renminbi Spot	7.2784	0.11	0.29	-1%		17%	
Japanese Yen Spot	150.6	-0.54	4.36	-7%		51%	
Australian Dollar Spot	0.6209	-0.43	0.34	-23%		8%	
USD-OMR X-RATE	0.3850	0.00	0.00	0%		0%	
AED-USD X-RATE	0.2723	0.00	-0.01	0%		0%	
USD-EGP X-RATE	50.6488	0.00	0.38	-1%		573%	
USD-TRY X-RATE	36.4685	-0.08	-3.05	0%		1349%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.28
Abu Dhabi	16/04/2030	4.44
Qatar	16/04/2030	4.46
Saudi Arabia	22/10/2030	4.90
Kuwait	20/03/2027	4.58
Bahrain	14/05/2030	6.27

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	145.10	0.2%	1.5%
S&P MENA Bond TR Index	143.21	0.5%	2.8%
S&P MENA Bond & Sukuk TR Index	143.37	0.4%	2.5%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.46	(0.57)
GCC		
Oman	4.79	2.13
Saudi Arabia	5.40	0.91
Kuwait	3.94	1.50
UAE	4.24	0.36
Qatar	4.65	1.13
Bahrain	5.66	1.52

Oman Economic and Corporate News

Karwa Motors signs \$43mn strategic funding deal with Qatar National Bank

Qatar National Bank (Oman Branch) has signed a strategic funding agreement worth \$43mn with Karwa Motors, a joint investment initiative between Qatar and Oman. The agreement aims to finance the implementation of a five-year project between Karwa Motors and the Ministry of Education in Oman, with a total value of \$287mn. The project is designed to enhance the efficiency of the school transport sector in line with the latest global standards.

[Source: Muscat Daily](#)

Oman attracts OMR26bn in foreign direct investment

The volume of total foreign direct investment (FDI) in Oman witnessed a 17.6% increase over the past five years bringing the cumulative value of FDI reaching OMR26.677 billion by end of the third quarter of 2024. Statistics from the National Centre for Statistics and Information (NCSI) show that the United Kingdom emerged as the largest foreign investor, contributing investments valued at OMR13.66 billion, followed by the United States at OMR 5.25 billion, the United Arab Emirates at OMR 836.5 million, Kuwait at OMR 833.5 million, China at OMR 817.8 million and Switzerland at OMR 551.9 million, until the end of third quarter of 2024. Qatar's investments in Oman reached OMR488.3 million by the end of the third quarter of last year, Bahrain's investments reached OMR375.7 million, and investments from the Netherlands and India were approximately OMR359.1 million and OMR286.1 million, respectively. Al-Faroojiah further said that these statistics show that the manufacturing sector received FDI valued OMR2.13 billion, financial intermediaries OMR1.36 billion and real estate activities OMR969.1 million. He added that the number of investment projects being processed reached 59 projects worth OMR3.2 billion, of which 29 projects worth OMR1.2 billion have been localised. India, China, and Egypt topped the list of investing countries in terms of the number of investors, with the industry sector leading the investment sectors, followed by renewable energy and health.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Qatar Central Bank issues treasury bills worth \$412mln

Qatar Central Bank (QCB) successfully conducted its treasury bills auction, issuing a total of QR1.5 billion across various tenors. The auction attracted substantial investor interest, with total bids reaching QR 6 billion, reflecting strong demand for short-term Qatari government securities.

[Source: Zawya](#)

Sharjah: Arada sells out \$1.52bln Masaar 2

Arada sold out all four phases at its Masaar 2 project just three hours after the forested master community was launched for sale at 9am today. Prospective customers began queuing outside Arada's sales centres from 2am onwards and by 12pm, all 2,000 homes with a total valuation of AED5.6bn had been snapped up, making Masaar 2 by far the fastest-selling off-plan project in Sharjah, and one of the fastest-selling projects in the UAE overall. The strong buyer demand for Masaar 2 reflects the wider investor interest in the Sharjah property market, with the total value of sales in 2024 rising year on year by 40% to AED40 billion. Interest is being driven by recent changes to allow all nationalities to buy property on a freehold basis, the delivery of high-quality master-planned communities, particularly in the New Sharjah area, and the rise in real estate values in neighbouring markets such as Dubai.

[Source: Zawya](#)

International Economic and Corporate News

Trump orders new tariff probe into US lumber imports

U.S. President Donald Trump on Saturday ordered a new trade investigation that could heap more tariffs on imported lumber, adding to existing duties on Canadian softwood lumber and 25% tariffs on all Canadian and Mexican goods due next week. In his third new tariff probe in a week, Trump signed a memo ordering Commerce Secretary Howard Lutnick to initiate a national security investigation into U.S. lumber imports under Section 232 of the Trade Expansion Act of 1962. The trade law is the one Trump also used to impose tariffs on global steel and aluminum imports. The probe covers derivative products made from lumber which could include furniture such as kitchen cabinets, which in some cases are made of U.S. lumber that had been exported. The order said the Commerce Department investigation must be completed within 270 days. Trump also ordered new steps within 90 days to increase the domestic supply of lumber by streamlining the permitting process for harvesting lumber from public lands and improving the salvage of fallen trees from forests and waterways.

[Source: Reuters](#)

UK house prices rise by more than expected, Nationwide says

British house prices rose by a stronger-than-expected 0.4% in February compared with January, according to data published by mortgage lender Nationwide on Friday, adding to signs of buyers rushing to beat the expiry of a tax break next month. The increase was stronger than all forecasts in a Reuters poll of economists which had pointed to a 0.2% monthly rise after January's increase of 0.1%.

[Source: Investing](#)

Oil and Metal News

Gold prices end week lower

Gold prices fell Friday, pressured by strength in dollar, as U.S. President Donald Trump and Ukraine President Volodymyr Zelenskyy clashed at the Oval office. Spot gold fell 0.7% to \$2,857.45/oz, while gold futures expiring in April fell 0.9% to \$2,867.45/oz at 5:00 p.m. ET (22:00 GMT). President Donald Trump said Ukraine President Volodymyr Zelenskyy could return to the Oval Office when he is ready for peace after the chances of a widely expected U.S.-Ukraine minerals deal was scuppered following a clash between the two presidents on Friday. Gold prices were set to lose between 1.4% and 2% this week, as they were hit with profit-taking after reaching record highs near the beginning of the week. Spot gold reached a peak of \$2,956.37 an ounce. Still, the yellow metal ended February in the green.

[Source: Zawya](#)

Iraq invites global oil firms for talks on Kurdistan contracts

Iraq's Ministry of Oil said on Saturday it had invited global foreign companies operating under the Association of the Petroleum Industry of Kurdistan (APIKUR) umbrella, along with firms contracted by the Kurdistan Regional Government (KRG), to a meeting in Baghdad on March 4. The talks are set to address issues related to existing contracts and seek agreements that align with international best practices for oilfield development while safeguarding national interests, the ministry said in a statement. The Kurdistan Region's Ministry of Natural Resources is also expected to attend the discussions, which come amid ongoing efforts to streamline oil operations between Baghdad and Erbil.

[Source: Investing](#)

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